

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796G78	
High Rate <sup>1</sup>	0.035%	
Allotted at High Price	56.69%	
Investment Rate <sup>2</sup>	99.982306	
	0.035%	
Median Rate <sup>3</sup>	0.030%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 29, 2021	
Maturity Date	October 28, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$177,961,150,700	\$52,529,748,200
Noncompetitive	\$470,358,700	\$470,358,700
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$179,431,509,400</b>	<b>\$54,000,106,900<sup>6</sup></b>
SOMA	\$5,823,437,900	\$5,823,437,900
<b>Total</b>	<b>\$185,254,947,300</b>	<b>\$59,823,544,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$124,275,000,000	\$19,573,777,500
Direct Bidder <sup>8</sup>	\$9,175,000,000	\$1,428,695,000
Indirect Bidder <sup>9</sup>	\$44,511,150,700	\$31,527,275,700
<b>Total Competitive</b>	<b>\$177,961,150,700</b>	<b>\$52,529,748,200</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$179,431,509,400/\$54,000,106,900 = 3.32

<sup>6</sup>Awards to TreasuryDirect = \$218,132,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.